



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
420 mn	▲ 4.55%	663 mn	▲ 4.09%	207 mn	▲ 4.72%	190 mn	▲ 4.32%	399 mn	▲ 3.83%
155,511.5	6,768.19	92,721.58	3,646.62	47,156.32	2,124.72	225,408.1	9,332.55	60,577.25	

Market Summary

The stock market on Wednesday remained bullish throughout the day and concluded the session in the green zone amid Donald Trump and his Secretary of State Marco Rubio said the end of the war on Iran could be near. The Benchmark KSE-100 index made an intra-day high and low at 157,347.17 (8,603.86 points) and 151,262.76 (2,519.45 points) respectively while closed at 155,511.56 by gaining 6,768.25 points. PKR in today's interbank appreciated by Rs 0.0325 against USD and closed at Rs 279.1208. The value of shares traded during the day was Rs 43.871 billion. Market capitalization stood at around Rs17.206 trillion. Overall, trading volumes for the day decreased to 432.49 million shares compared with Monday's tally of 522.13 million. KEL was the volume leader with 78.6 million shares, gaining Rs0.33 to close at Rs7.22. It was followed by BOPXD with 49.5 million shares, gaining Rs1.79 to close at Rs26.52 and CENERGY with 38 million shares, gaining Rs0.41 to close at Rs6.95.

Volume Leaders ('000)

KEL	78,566
BOPXD	49,506
CENERGY	38,010
HASCOLNC	23,954
WTL	21,179
MLCF	20,481
FCCL	19,361
PIBTL	18,593
TSBL	14,638
NCPL	14,047

Gainers (PKR)

MFFLR1	8.01	1.00
POWERPS	19.31	1.76
RICL	17.79	1.62
ARPAK	50.79	4.62
ECOP	38.60	3.51
NRL	320.30	29.10
KPUS	245.40	22.30
EPCL	34.33	3.12
KOHP	22.46	2.04
NML	132.67	12.00

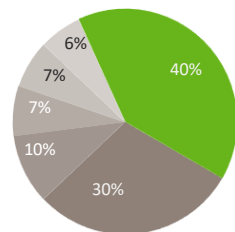
Losers (PKR)

STL	149.97	
786	-5.62	50.60
GEMPACRA	-3.62	32.63
FILNC	-16.50	154.51
SBL	-0.83	8.97
ANTM	-2.09	23.06
FHAM	-2.45	27.33
BTL	-63.20	815.74
JSML	-4.46	66.99
DEL	-1.29	19.83

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	4.47
Broker Proprietary Trading	1.06
Companies	1.03
Individuals	-0.07
Insurance Companies	4.31
Mutual Funds	-10.04
NBFC	-0.18
Other Organization	0.05
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistanis	-0.92
Gross	-0.61

Source: NCCPL



PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.18	0.34	0.48	0.01	-0.51	0.33	-0.27	-0.41	-	-0.92	-0.76
	Broker Proprietary Trading	1.08	-0.24	0.36	0.03	0.57	-0.01	0.15	0.06	0.24	-0.49	1.76
	Companies	0.97	1.83	-1.54	-0.01	0.11	-0.01	-0.13	-0.06	0.01	-0.14	1.03
	Individuals	-1.05	0.70	0.31	0.05	-0.66	-0.76	0.93	-0.33	-0.37	0.93	-0.24
	Insurance Companies	0.71	0.25	1.17	-0.05	-0.14	1.23	-0.10	0.20	-0.01	1.06	4.31
	Mutual Funds	-1.67	-0.56	-0.45	-0.02	0.56	-1.15	-0.76	-0.09	0.06	-0.55	-4.64
	NBFC	-0.01	-0.00	-0.01	-	0.01	-0.00	-0.01	0.00	-0.00	-0.15	-0.18
	Other Organization	0.06	-0.26	-0.17	-0.00	-0.01	-0.03	0.04	-0.02	-0.00	-0.26	-0.65
LIPI Total	0.27	2.06	0.15	0.00	-0.07	-0.40	-0.15	-0.65	-0.08	-0.52	0.61	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.20	-0.48	-0.24	-0.01	0.01	-0.02	-0.24	0.77	-	0.72	0.31
	Foreign Individual	-	-	-	-	-	-	-	-	-	0.00	0.00
	Overseas Pakistani	-0.07	-1.58	0.09	0.01	0.06	0.42	0.39	-0.12	0.08	-0.20	-0.92
Total	-0.27	-2.06	-0.15	-0.00	0.07	0.40	0.15	0.65	0.08	0.52	-0.61	

Source: NCCPL



INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	31/Mar/26	LSEVL	Aftab Ahmad	Executive	100,000	-	8.51	100,000	851,000
2	11/Mar/26	LSECL	Zahid Latif Khan Securities (Pvt.) Limited	Substantial Shareholder	5,000,000	5,000,000	6.00	-	-
3	31/Mar/26	AGTL	Qaiser Javed	Executive	35	-	308.00	35	10,780



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, March 31, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAHCLA-APR	3,447	43.04%	1.82%	2,859	20.6% ▲
NRL-APR	432	41.14%	1.64%	413	4.6% ▲
ATRL-APRB	150	28.46%	0.35%	107	40.4% ▲
ENGROH-APR	195	27.54%	0.02%	163	19.7% ▲
GCIL-APR	169	12.98%	0.07%	162	4.0% ▲
EPCL-APR	103	12.53%	0.05%	0	-
NBP-APRB	725	11.14%	0.14%	396	83.4% ▲
MLCF-APR	550	10.45%	0.12%	281	96.1% ▲
PTC-APR	489	9.94%	0.08%	414	18.1% ▲
DGKC-APR	346	8.03%	0.16%	167	-

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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